

Information from the Council of HDR

Dear Members,

The HdeR Council met this 25 September 2014. Among the items on the agenda, the important issue concerning the transaction with our builder MGM.

Since the Extraordinary General Meeting in June, the appeal period has come to an end. The agreement is now effective. We must now implement the practical arrangements and finalize this agreement. Me Izard, our lawyer will take that role over.

The first tranche of € 425,000 will be paid to our Trustee AGI as soon as possible.

We will discuss how it will be used in the coming months. However, a portion of the amount is assigned to the Grande Bastide.

We would like to inform the owners of the Grande Bastide of the proposed timetable.

The schedule will be as follows:

1. Appointment of a Project Manager by the Trustee and the HdeR Council. This person will be responsible for initiating the bidding and set the specifications as agreed with the Trustee and the Council. The choice of this person will be carried out in **early October 2014**.
2. The Project Manager, the Trustee and the Council will then choose three or four companies specializing in the work required on the facades (**during the month of November**).
3. A list of all actions needed to restore the Grande Bastide will be prepared and agreed. The aim is **to achieve this in November / December 2014**.
4. Each company selected shall, in light of all the defined tasks, determine its price. The price of each company must **be submitted no later than January 31, 2015**.
5. The Assembly HDR choose by voting to appoint the company **selected in March 2015**.
6. Work begins **during the month of September 2015** after the summer season.
7. Monitoring the work and final acceptance.

At the AGM in April some work has been passed and will be implemented this winter (seals, ...). We also voted to repair the ceilings of corridors for this winter. However professionals do not recommend do the work if the renovation takes place soon after. Indeed, the works may damage the integrity of the ceilings. The agreement with MGM supersedes the decision so we defer repairing ceilings until next year.

EGM 2015, it will decide the reimbursement of funds called for this part.

Members of the HdeR Council are at your disposal for any further information.

For the Union Council, Luc Germentier - President